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DUKE HEIGHTS BIA NEWS

MARCH 2020

What's Happening

DUKE Heights Business Networking Event on March 24, 2020



Lia Martelluzzi
Executive Director

WHY BUSINESS BREAKFAST?

At DUKE Heights BIA we believe in the power of building connections, which essentially means connecting people with people, people with ideas, and people with opportunities.

If you are someone who thinks that pursuing opportunities to connect with industry leaders or professionals with varying skills, interests and perspectives is critical to your own business growth, this event is for you.

Through our meetups and networking sessions we encourage good quality referrals among the participants. Our goal is to help members improve workflow and grow their business. Our members and guests come from a wide variety of businesses and we enjoy a friendly, helpful atmosphere at our meetings, where those attending can benefit from one another's experience and expertise.



NEXT BUSINESS BREAKFAST EVENT

DATE & TIME:

March 24, 2020, 8 AM – 10 AM

VENUE:

YEDI - York Entrepreneurship Development Institute HQ
907 Alness St, North York, ON M3J 2J1

TOPICS:

- Business Financing Options for Entrepreneurs
- Small Business Survival and Growth strategies – how to fight low-cost competitors

SPEAKERS:

- **Thomas Tang**
Partner at Tang & Partners LLP
- **Atul Oka**
Senior Director of Strategy and Business Development, DUKE Heights BIA

What can you expect?

- Interactive presentations on business topics by businesspeople
- Hands-on insights and ideas that you can immediately apply to your business
- Networking – make valuable connections
- Freshly served breakfast & free parking

Interested in attending?

<https://www.eventbrite.ca/e/duke-heights-business-networking-event-march-24-2020-tickets-97850197575>

Let us know your thoughts at business@dukeheights.ca, or, join DUKE Heights Business Hub Meetup Group (<https://www.meetup.com/DUKE-Heights-Business-Hub-Meetup-Group/>) so we can keep you updated.



Featured

Matrix Academy is Here to Help Children Learn, Build and Succeed



Matrix Academy is a private school for Gr 6-12. Their mission is to engage students of all academic backgrounds to become unique, active learners. With a maximum enrollment of 25 students per year, they are dedicated to an individual learning approach and close collaboration between students, teachers and parents.

They offer:

- Day and evening high school credits
- Affordable group and individual math tutoring

- Summer programs
- After-school programs: Free
- Mandarin Club (SPECIAL OFFER)
- Early Bird Registration Gr 9 & 10

Incremental & Systematic Approach to Learning

Matrix Academy offers an effective incremental approach to education, under which previously taught concepts are reviewed on a regular basis to promote a better understanding of more complex concepts. They believe repetition is the key to a deeper understanding of the subject

matter and they see students of all levels flourish under this technique. They support and deliver a systematic approach to studies that helps students gain strong academic skills.

Scholarship Options

Do parents have to be wealthy in order to afford a private school? Not necessarily! Students are required to take an assessment test as part of the admissions process in order to determine whether scholarship options might be available to help parents reduce tuition fees.

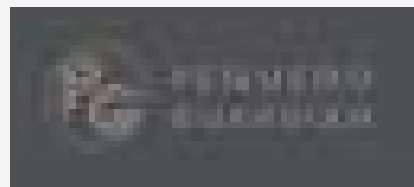
Free Mandarin Club

Mandarin club is focusing on introducing, sharing and learning Chinese language and culture, having face-to-face and in-group communication with native speakers to learn Mandarin from scratch. Parents with kids are welcome!

Contact Matrix Academy:
call 647-291-0085, or e-mail at info@matrix-academy.ca
Website:
www.matrix-academy.ca



Perks



FREE 3-month service on the SOS Safety Button

PEQUEÑO GUARDIAN – MOVIWEAR.COM

Phone: (647) 921-6684

Address: 21 Kodiak Crescent, suite 200

Website: pequenoguardian.com

Offer Details:

We offer a three-month free tracking and communication service with each purchase of the Pequeño Guardian 4G SOS button. Stay Safe and connected.

Offer Exclusions:

e.g., Offer valid on the monthly voice & GPS subscription of the Pequeño Guardian 4G SOS button only.



AKOUTO

Save 10% off of our managed cyber security solution

AKOUTO

Phone: (647) 560-8687

Address: 1881 Steeles Ave W

Website: akouto.com

Offer Details:

As part of the Duke Heights BIA, we are pleased to offer our fellow members 10% off our managed security service. Contact us to learn more.

Offer Exclusions:

Offer valid on one year subscriptions only.



TANG & PARTNERS LLP
CHARTERED PROFESSIONAL ACCOUNTANTS
LICENSED PUBLIC ACCOUNTANTS

Phone: (416) 987-6005 x 210

Address: 1275 Finch Avenue West
Suite 814 & 815, Toronto, M3G 2G5

Website: tang.ca

Contact: Thomas Tang, LPA, CPA, CGA, B.Comm.

Offer Details:

We are offering a one-hour, free, no-obligation consultation for any of our below services.

- Accounting
- Audit & Review
- Canadian Tax
- US Tax
- Business Advisory
- Financing Assistance

Offer Exclusions:

Must register at <https://meet-with-tang-partners.appointlet.com>
Limited one offer per customer.



James Pasternak
Toronto City Councillor
Ward 6
York Centre

More great things to come for Duke Heights in 2020

The new year is here and exciting new developments are taking place all throughout York Centre and Duke Heights.

Dear neighbours,

Improvements to accessibility is one of the key focuses of the coming year, and my office will continue to make sure that local street lighting, sidewalk connectivity, cycling infrastructure and other city assets are there to help workers and residents get to and from work safely.

Improvements to the pedestrian realm will be made with the proposed reconstruction of sidewalks on Chesswood, Alness and Flint. As well, I am pleased to announce that BikeShareTO, the city's bike share program, will be launching a pilot project along the Finch hydro corridor, with bike stations located along the path. Users will be able to pick-up and drop-off bikes at various stations along the corridor to enjoy surrounding green spaces, and we will be working on adding additional stations at Downsview Park and York University. Green spaces are important for any community to be healthy and livable, and the Duke Heights BIA has championed the cause of transforming city owned land into green space with a proposal to establish a parkette at the Dufferin Transfer Station, creating a valuable



social node. We are also beautifying the east side of Dufferin Street with investments in public realm projects, art work, seating and vegetation.

Adding to services available, I am pleased to announce that the North York Outpatient Hospital will be opening at the Champagne Centre, and we are excited to be breaking

ground on a new fire station on Keele Street just south of Sheppard Avenue West that will service much of the Duke Heights community. The Toronto Public Library's Downsview branch is open after much needed renovations, and we are pleased with the preliminary designs of the new Centennial library.

As always, I am happy to speak anytime. Please do not hesitate to contact me at **416-392-1371** or email me at : councillor_pasternak@toronto.ca Community updates are available at www.jamespasternak.ca



Anthony Perruzza
Toronto City Councillor

Ward 7
Humber River-Black Creek

City Council Update:

At City Council's meeting on February 19, I presented two motions, both of which passed. One extended library hours across 8 library branches. The purpose of the extension is to allow for the full operation of Youth Hubs at these locations. This will result in adding 5,538 hours annually to the Centennial, Downsview, Flemington Park, Jane/Dundas, Kennedy/Eglinton, Mount Dennis, Sanderson and Weston branches. This will allow these libraries to stay open longer during the evenings as well as on weekends, making them more accessible for youth and all users.

The second motion requested a report back from Revenue Services before the 2021 budget process on the status of tax ratios. The purpose of the motion is to request information on the current systems in place regarding different property classes, including the relationship between the Commercial Tax and Residential Tax Rates. We need to rethink our model in order to make sure that corporate entities pay appropriately, and that smaller, independent businesses and homeowners are treated more fairly when it comes to property taxes.



New Constituency Office Update:

As of March 2, 2020, our Constituency Office is now located at **2350 Finch Avenue West, Unit C**. I will be sharing further updates shortly. Look out for my Spring Newsletter which will also include the updated hours for this new location.

Political Blind Date Update:

I was on Season 3 of Political Blind Date on TVO Docs. Visit tvo.org and watch Episode 2, where Councillor Jim Karygiannis and I discuss transit needs in the suburbs.

As always, you can email me at: councillor_perruzza@toronto.ca or call my office at: (416) 338-5335.

Looking forward to seeing you soon!

Anthony Perruzza

Anthony Perruzza
CITY OF TORONTO COUNCILLOR

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What are the Legal Implications of Not Filing Taxes after One Year?

All resident corporations (except tax-exempt Crown corporations, Hutterite colonies and registered charities) must file a T2 income tax return for every tax year, even if there is no tax payable. Non-resident corporations also must file a T2 return in certain situations. These returns must be filed no later than six months after the end of each fiscal period, failing to do so will result in penalties.

The penalties for filing your tax return late is 5% of the unpaid tax that is due on the filing deadline, with an additional 1% of this unpaid tax for each complete month that the return is late up to a maximum of 12 months. This penalty will be even larger if the government issues a demand to file the return and it had assessed a failure to file penalty on the corporation in any of the three previous tax years. In such a case, the penalty would then be 10% of unpaid tax when the return was due, plus 2% of this unpaid tax for each complete month the return is late up to a maximum of 20 months.

Importantly, these aren't the only penalties which companies may face. Additional penalties companies may be

subject to include, but are not limited to, an instalment penalty and a variety of other penalties for not reporting income, false statements or omissions, misrepresentations, non-compliance with mandatory internet filing and more. It is important for your business that you consult a tax expert and, if needed, hire a tax lawyer to ensure your company is abiding by tax requirements to which it is subject. Doing so will allow you to plan for your company's future and avoid unexpected fines and penalties which can throw off your company's business plan. That said, in practice, you may not always be able to file your taxes on time. The key is to minimize the likelihood you will receive an unexpected letter or phone call from the CRA requesting an examination of financial records. An audit is much more likely to be triggered if you have not filed your taxes for multiple years, rather than one year. Thus, if you are more than one year behind, you would benefit by filing for the least recent year(s), rather than making no progress to catch up."It's clear that our long-term partnership with Duke Height BIA has been extremely beneficial to our marketing students and the businesses



they engage with," said Karlene Case, Senior Experiential Educational Program Coordinator with the Faculty of Liberal Arts and Professional Studies.

"Our marketing students provide real, tangible benefits to organizations. They bring the skills needed to tackle marketing challenges and develop strategies to improve everything from

client retention to brand awareness," she added.

The Faculty continues to partner with the Duke Heights BIA and invites local businesses to tap into bright marketing minds for the upcoming Fall 2019 semester. The relationship forged between York and the BIA is truly symbiotic and represents a real "Height of Opportunities."



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WEBSITE: www.dukeheights.ca

The DUKE Heights BIA is here to promote the potential of the area, provide support to businesses in the BIA, and inject new resource to tap into the potential of the community. DUKE Heights is one of the biggest BIAs in the country and the source of pride for many of the key business owners and employees who call this their community.