

\$6.5-billion business aid package announced for Canadian businesses affected by Tariffs

The Minister of Finance and Intergovernmental Affairs, Dominic LeBlanc, the Minister of Employment, Workforce Development and Labour, Steven MacKinnon, the Minister of Export Promotion, International Trade and Economic Development, Mary Ng, the Minister of Small Business, Rechie Valdez, and the Minister of Agriculture and Agri-Food, Lawrence MacAulay, on March 7, 2025, announced the first steps of new measures to protect Canadian businesses and workers.

These include over \$5 billion in support through Export Development Canada (EDC), Business Development Bank of Canada (BDC), and Farm Credit Canada (FCC). A summary of these supports and programs are listed below:

1. The Trade Impact Program through [Export Development Canada](#) will deploy \$5 billion over two years, starting this year, to help exporters reach new markets for Canadian products and help companies navigate the economic challenges imposed by the tariffs, including losses from non-payment, currency fluctuations, lack of access to cash flows, and barriers to expansion through:
 - a. EDC trade credit insurance which protects against losses in the event of non-payment from your foreign buyer.
 - b. Managing currency fluctuations which help stabilize costs and protect profit margins from adverse currency movements.
 - c. Access to more working capital for managing cash flow challenges and growing business operations.
 - d. Financing solutions to support increased capacity for trade, expanding into different markets, or acquiring a foreign company.
2. Making \$500 million in favourably priced loans available through the [Business Development Bank of Canada](#).
 - a. The BDC is delivering a new \$500 million envelope, called Pivot to Grow, to provide financing, advice and loan deferrals to SMEs financially impacted by the effects of potential or imposed US tariffs. The financing and deferrals will be focused on SMEs supported by a viable business model with direct sales into the US market, or those in supply chains with direct exposure to the US. The support is reserved

for SMEs that have experienced paused or canceled contracts, increased costs or other direct impacts upon their financials because of US tariff uncertainty

3. \$1 billion in new financing through [Farm Credit Canada](#) to reduce financial barriers for the Canadian agriculture and food industry. This aims to address cash flow challenges so that businesses can adjust to a new operating environment.